

ORGANIC COATINGS LIMITED

Regd. Office : 31, Vimal Pushpa,
Tarun Bharat Society,
Chakala, Andheri (East),
MUMBAI - 400 099.

Email ID for Investor's Grievances - organic-coatings@organic-coatings.com

(AN ISO 9001 COMPANY)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

Particulars	(Rs. In Lakhs, except for share data & Earning Per Share)			
	Quarter Ended 31.03.2010 (Unaudited)	Quarter Ended 31.03.2009 (Unaudited)	Year Ended 31/03/2010 (Audited)	Year Ended 31/03/2009 (Audited)
1.(a) Net Sales / Income from Operations	1329.74	950.97	4546.95	3720.31
(b) Other Operating Income	1.36	--	1.38	0.40
2. Total (1(a)+1(b))	1331.10	950.97	4548.33	3720.71
3. Expenditure				
(a) Increase / decrease in stock in trade and work in progress	-26.83	70.99	-354.70	70.99
(b) Consumption of raw materials	946.11	613.51	3416.67	2532.83
(c) Purchase of traded goods	--	--	--	--
(d) Employees cost	98.59	74.62	376.19	291.74
(e) Depreciation	30.15	24.10	113.65	95.28
(f) Other expenditure	219.77	140.43	786.48	563.99
Total of Item (3)	1267.79	923.65	4338.29	3554.83
4. Profit from Operations before Other Income, Interest and Exceptional Items (2 - 3)	63.31	27.32	210.04	165.88
5. Other Income	12.02	14.52	26.96	48.16
6. Profit before Interest and Exceptional Items (4 + 5)	75.33	41.84	237.00	214.04
7. Interest	44.99	34.01	143.95	148.08
8. Profit/(Loss) after Interest but before Exceptional Items (6 - 7)	30.34	7.83	93.05	65.96
9. Exceptional items	--	--	--	--
10. Profit / (Loss) from Ordinary Activities before tax (8 - 9)	30.34	7.83	93.05	65.96
11. Tax Expense				
- Current Tax	6.00	-2.75	15.00	6.25
- Deferred Tax	5.70	18.38	15.98	21.57
- Fringe Benefit Tax	--	1.45	--	5.20
- For Earlier year	6.50	--	6.50	--
12. Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	12.14	-9.25	55.57	32.94
13. Extraordinary Items	--	--	--	--
14. Net Profit / (Loss) for the Period (12 - 13)	12.14	-9.25	55.57	32.94
15. Paid-up equity share capital (Face Value of Rs.10/- Each)	690.47	667.46	690.47	667.46
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			937.88	914.17
17. Earnings Per Share (Rs.)				
a) Basic and Diluted EPS before Extraordinary item	0.18	-0.14	0.93	0.55
b) Basic and Diluted EPS after Extraordinary item	0.18	-0.14	0.90	0.49
18. Public Shareholding				
- No. of shares	4330436	4100276	4330436	4100276
- %age of Shareholding	62.72	61.44	62.72	61.44
19. Promoters and Promoter Groups Shareholding				
a) Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	2574324	2574324	2574324	2574324
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	37.28	38.56	37.28	38.56

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2010

Particulars	(Rs. In Lacs)	
	Year Ended 31/03/2010 (Audited)	Year Ended 31/03/2009 (Audited)
1) SHAREHOLDERS FUNDS :		
(a) Capital	702.45	682.66
(b) Reserves and Surplus	951.14	928.38
2) LOAN FUNDS :		
(a) Secured Loans	1687.74	932.61
(b) Unsecured Loans	--	36.00
3) DEFERRED TAX LIABILITY :	124.14	108.17
TOTAL	3465.47	2687.82
1) FIXED ASSETS :	1531.81	1071.55
2) CURRENT ASSETS, LOANS AND ADVANCES :		
(a) Inventories	1192.14	824.69
(b) Sundry Debtors	1651.42	1314.17
(c) Cash & Bank Balances	90.29	74.15
(d) Loans & Advances	182.86	183.02
Less : Current Liabilities & Provisions		
(a) Liabilities	1105.05	743.75
(b) Provisions	78.00	36.01
NET CURRENT ASSETS	1933.66	1616.27
TOTAL	3465.47	2687.82

Notes:

1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.

2) The following is the position of investor's complaints as at end of this quarter.

Investor complaints

a) Pending at the end of the last quarter	Nil
b) Received during the quarter	1
c) Resolved during the quarter	1
d) Pending at the end of the quarter	Nil

3) The Board of Director has recommended dividend of Rs. 0.50 per equity share (5%) for the year ended 31.03.2010 subject to approval of members at Annual General Meeting.

4) Previous year's figures have been regrouped/rearranged wherever necessary.

5) The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 19th May, 2010

For & on behalf of the Board

Date : 19/05/2010
Place : Mumbai

(Mr. R. K.Shah)
Vice Chairman & Managing Director

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